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The CAIA Level I exam is a rigorous test comprised of 200 multiple-choice questions measuring your knowledge of the curriculum. It is essential that you are able to apply your knowledge and answer questions quickly and accurately in the 4-hour time frame you are given.

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Chartered Alternative Investment Analyst (CAIA) (pronounced "KAI-ah") is a professional designation offered by the CAIA Association to investments industry is characterized as dealing with asset classes and investments other than standard equity or fixed income products.

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